

Message Text

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ORIGIN NEA-07

INFO OCT-01 SS-14 ISO-00 EB-04 SP-02 L-01 NSCE-00
INR-05 CIAE-00 NSAE-00 TRSE-00 /034 R

DRAFTED BY NEA/EGY:C A KENNEDY:MM
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R 241816Z JAN 78
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO
INFO AMEMBASSY ABU DHABI
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY DAMASCUS

C O N F I D E N T I A L STATE 018693

LIMDIS

E.O. 11652: GDS

TAGS: EIND, EINV, US, EG

SUBJECT: FORD PROJECT

1. NEA/EGY OFFICER SPOKE BRIEFLY ABOUT FORD PROJECT WITH GAMAL EL-NASER ON JANUARY 19 AT UNIVERSITY OF PENNSYLVANIA SEMINAR. EL-NASER SAID THAT MAJOR UNRESOLVED ISSUE AT THIS POINT INVOLVED CHARACTER OF THIRD PARTNER TO VENTURE. GOE WANTS TO HAVE ANOTHER ARAB GOVERNMENT ENTITY INVOLVED; FORD PREFERS INDIVIDUAL INVESTORS. EL-NASER INDICATED THAT UAE MIGHT BE INTERESTED IN PARTICIPATING AT GOVERNMENT LEVEL; FORD, OF COURSE, HAS SOME SAUDI INDIVIDUALS IN MIND. APPARENTLY FORD REPS WILL SOON VISIT AREA AGAIN TO DETERMINE IF THE CONTACTS IN SAUDI ARABIA (AND MAYBE KUWAIT) WOULD WANT TO PARTICIPATE AT A GOVERNMENT-TO-GOVERNMENT
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LEVEL.

2. EL-NASER RESPONDED TO A QUESTION ON FORD'S BOYCOTT STATUS IN EGYPT SAYING THAT FORD DEFINITELY WILL BE REMOVED, OR OTHERWISE EXEMPTED, FROM EGYPT'S LIST, PROBABLY BY PRESIDENTIAL DECREE. EGYPT ALSO MAY PURSUE ISSUE OF FORD AND OTHER INVESTORS WITH THE CENTRAL BOYCOTT OFFICE.

VANCE

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Message Attributes

Automatic Decaptioning: Z
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Decaption Note: 25 YEAR REVIEW
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Disposition Approved on Date:
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